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*Special Counsel to the Initial Debtors and  
Debtors in Possession*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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In re:	)	Chapter 11
	)	
CELSIUS NETWORK LLC, <i>et al.</i> , <sup>1</sup>	)	Case No. 22-10964 (MG)
	)	
Debtors.	)	(Jointly Administered)
	)	

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**FIFTH SUPPLEMENTAL DECLARATION  
OF JOHN J. SIKORA IN SUPPORT OF DEBTORS' APPLICATION FOR  
AUTHORITY TO RETAIN AND EMPLOY LATHAM & WATKINS LLP AS  
SPECIAL COUNSEL TO THE DEBTORS EFFECTIVE AS OF THE PETITION DATE**

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I, John J. Sikora, declare as follows:

1. I am a partner in the law firm of Latham & Watkins LLP ("L&W"), an international law firm with offices across the United States, Europe, and Asia. I am admitted in, practicing in, and a member in good standing of the state bar of Illinois, and there are no disciplinary proceedings

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<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 Ltd. (1209); GK8 UK Limited (0893); and GK8 USA LLC (9450). The location of Debtor Celsius Network LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

pending against me. I am over the age of eighteen, am authorized to submit this Declaration, and am competent to testify on the matters contained herein.

2. I submit this fifth supplemental declaration (the “Fifth Supplemental Declaration”) in further support of the *Debtors’ Application for Authority to Retain and Employ Latham & Watkins LLP as Special Counsel to the Debtors Effective as of the Petition Date* [D.I. 363 & 1030] (the “Application”)<sup>2</sup> and to supplement the disclosures set forth in the Sikora Declaration attached as Exhibit B to the Application (the “Initial Declaration”), the first supplemental Sikora declaration filed on August 12, 2022 [D.I. 440 & 1031], the second supplemental Sikora declaration filed on August 31, 2022 [D.I. 647], the third supplemental Sikora declaration filed on December 15, 2022 [D.I. 1711], and the fourth supplemental Sikora declaration filed on January 25, 2023 [D.I. 1937] (collectively, the “Prior Declarations”).

3. All facts set forth in this Fifth Supplemental Declaration are based upon my personal knowledge, information supplied to me by other L&W professionals or paraprofessionals, or learned from my review of relevant documents. To the extent any information disclosed herein requires amendment or modification as additional information becomes available to L&W, an additional supplemental declaration will be submitted to this Court reflecting such amended or modified information.

4. Since the Application was filed, L&W has continued to review its connections to parties in interest in the Chapter 11 Cases using the disclosure procedures described in paragraphs 11 and 12 of the Initial Declaration. Specifically, L&W searched its Client Database for connections to the parties listed on Appendix 1 hereto (collectively, the “Supplemental Parties in Interest”). This inquiry revealed that certain of the Supplemental Parties in Interest are current or

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<sup>2</sup> Capitalized terms used but not defined herein have the meanings ascribed to them in the Application.

former clients of L&W, or were clients of L&W attorneys while such attorneys were at a prior firm. Such Supplemental Parties in Interest, and their relationship to L&W, are listed on Appendix 2 to this Fifth Supplemental Declaration. Through the information generated by this computer inquiry, and through follow-up inquiries with L&W attorneys as necessary, it was determined that the representation of the parties in interest disclosed on Appendix 2 hereto concerned matters in which such clients were not adverse to the Debtors or the Debtors' estates with respect to the L&W Services.

5. Based on the information available to me, I believe that L&W: (a) has no connection to the Debtors, their creditors, or their related parties except as may be disclosed herein or in the Prior Declarations, and (b) does not hold or represent any interest adverse to the interests of the Debtors or their estates with respect to the matters on which L&W is to be employed in these Chapter 11 Cases.

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct to the best of my information, knowledge, and belief.

Executed on this 19<sup>th</sup> day of May, 2023

*/s/ John J. Sikora*  
John J. Sikora

**Appendix 1**

**Supplemental Parties in Interest List**

## Appendix 1

### List of Appendices

#### Appendix Category

- |      |   |
|------|---|
| 1(a) | Bankruptcy Judges & Staff                         |
| 1(b) | Bankruptcy Professionals                          |
| 1(c) | Insurance   |
| 1(d) | Notice of Appearance / Pro Hac Vice               |
| 1(e) | Ordinary Course Professionals                     |
| 1(f) | Potential Bidding Parties & Principals            |
| 1(g) | Potential Vendors                                 |
| 1(h) | Retail Customers                                  |
| 1(i) | Taxing Authority/Governmental/Regulatory Agencies |
| 1(j) | U.S. Trustee Office                               |
| 1(k) | UCC Professionals                                 |
| 1(l) | Vendors   |

**Appendix 1(a)**

**Bankruptcy Judges & Staff**

Bentley, Philip  
Bonnell, Julia  
Pollan, Jennifer

**Appendix 1(b)**

**Bankruptcy Professionals**

A. M. Saccullo Legal LLC  
Ernst & Young LLP  
Fischer (FBC & Co.)  
KE Andrews  
Kroll Restructuring  
Pepper Hamilton LLP

**Appendix 1(c)**

**Insurance**

Sentinel Insurance Co. Ltd.

## Appendix 1(d)

### Notice of Appearance / Pro Hac Vice

Breher, Joe  
Brown Connery  
Buchalter PC  
CDP Investments Inc.  
Coan Payton & Payne  
Flora, Brett  
Flora, Kim  
Illinois, State of, Secretary  
JR Law  
Livingston PLLC  
Lowenstein Sandler LLP  
McElroy, Deutsch, Mulvaney & Carpenter LLP  
Miles & Stockbridge  
Orrick, Herrington & Sutcliffe LLP  
Pennsylvania, Commonwealth of, Department of Revenue  
Pennsylvania, Commonwealth of, Office of Attorney General  
Ryals, Keith  
Saul Ewing  
Steadman, Courtney Burks  
Texas, State of, Attorney General  
Thomson, Lucy  
Tornetta, Josh  
Van Meyer, Nol  
Wadsworth, Garber, Warner & Conrady PC  
Willis Towers Watson US LLC

**Appendix 1(e)**

**Ordinary Course Professionals**

McMillan LLP  
Middlebrooks Shapiro PC  
Stout Risius Ross LLC  
Walker Morris LLP

## Appendix 1(f)

### Potential Bidding Parties & Principals

[Confidential]	Proof Group Capital Management LLC
Abbate, Michael	Prusak, Matt
Arrington Capital	[Confidential]
[Confidential]	[Confidential]
Beowulf Energy LLC	[Confidential]
[Confidential]	[Confidential]
[Confidential]	[Confidential]
Block, Joel	TeraWulf
[Confidential]	Tipton, Carl
Brown Rudnick LLP	[Confidential]
Cagney, Michael	US Bitcoin Corp.
[Confidential]	US Data Mining Group Inc.
Carlson, Tom	Valon Mortgage Inc.
[Confidential]	Van Eck Absolute Return Advisers Corp.
[Confidential]	Willkie Farr & Gallagher LLP
[Confidential]	Wyatt, Christian R.
[Confidential]	[Confidential]
[Confidential]	Zerby, Terryl
Fahrenheit LLC	Zhao, Li
Figure Technologies	
[Confidential]	
[Confidential]	
Gemini Trust Co. LLC	
Genoot, Asher	
Global X Digital	
GXD Labs LLC	
[Confidential]	
Ho, Mike	
[Confidential]	
Kaza, Ravi	
Khan, Nazar	
Kokinos, Steven	
[Confidential]	
New, Jason	
[Confidential]	
[Confidential]	
Paul, Weiss, Rifkind, Wharton & Garrison	
LLP	
Plutus Lending LLC	
Prager, Paul	
Proman, David	

**Appendix 1(g)**

**Potential Vendors**

Figure Securities Inc.

## Appendix 1(h)

### Retail Customers

Adzic, Vladislav  
Alshamsi, Hamad  
Aminsharifi, Amirhossein  
Ander, Christian  
Anderson, Kipton Ford  
Anderson, Marcelo Tellez  
Aneychik, Vladimir  
ATF Hoffard Family Trust  
Balani, Umesh  
Bang, Brian  
Barnes, Brian  
Blair, Mark E.  
Blemaster, Michael R.  
Bokhour, Alfred  
Bonomi, Marco  
Bonvecchio, Alain  
Boyd, Nathan  
Bradian, Jeffrey J.  
Breher, Joseph Michael  
Buenviaje, Eduardo Sy, Jr.  
Cannaa, Rena  
Ceja, Ariel  
Chan, Davis  
Chang, Wesley Geunhyuk  
Chavous, George  
Chung, Christopher  
Cioffoletti, John  
Colling, Jason  
Collins-Black, Jon  
Cousyn, Nick  
Dame, Benjamin Julian  
Daniels, Jacob  
Davies, Annette Christine  
Del Vecchio, Jansen P.  
Dennis, David  
Dhody, Paz Paramdeep  
Diserens, Yves Daniel  
Egan, Rebecca N.  
Fahrney, David  
Findlan, Thomas  
Finelli, Mark  
Foo, Terence  
Foo, Thomas  
Fortwengler, Michael Russell  
Fritz, Adam David  
Girei, Umar Yusuf  
Gordon, Richard  
Harrison, Mario  
Hawkins, Stephen  
Higbee, Aaron Dale  
HR National Pty. Ltd.  
Hu, Jianwei  
J&J Hoffard Pty. Ltd.  
Jahedmanesh, Nojan  
JLS Projects LLC  
Johnson, Trent  
Joscelyne, Adam  
Kashner, Franklin  
Kemenosh, John Robert  
Kerr, Jeffrey R.  
Kryskow, Adam  
Kuuse, Ivari  
Lai, Wing Hong  
Lam, Timothy Hiu Ki  
Law Offices of Stefan Coleman PA  
Lesko, Balazs  
Liang, Shawn  
Licari, Melissa Ann  
Licari, Pietro Vincent  
Lindahl, David Carl  
Lo, San  
Malayev, Dias  
Mashburn, Scott  
Maudlin, Christopher James  
McGarrah, Craig Wilson, III  
McNeal, Paul  
Miller, Daniel  
Mokrohond BTC LLC  
Montero, Matias Ureta  
Nakaima, Ryan Yukio  
Pacha, Tarek Rajab  
Parker, Terry  
Pawlicki, Didier  
Perl, Bryan

Piquero, Johnny  
Prendergast, Jonathon Robert  
Rawe, Calvin Spencer  
Redeker, Mark  
Ring, Jacob John  
Rogers, William M.  
Sagas, Sergi  
Salazar, Mathew  
Schach, Thomas  
Schneider, David Arie  
Scott, Matthew Evan  
Shachtman, Marc  
Shou, Biao  
Sims, David Anthony  
Singer, Brandon  
Smith, Don Hosea  
Smith, Hayden  
Spiller, Steven Thayer  
Steinborn, Shawn Steven  
Storwick, Paul Daniel  
Sun, Christopher Shey-Tau  
Tam II Holdings LLC  
Thomas, Clarence  
Tran, Andy  
Truss, Peter  
Trussell, Heather  
Van Newhyzen, Peter  
Vasile, George  
Vinberg, Donald Jay  
Vissia, Herman  
Wilcox, Austin  
Worden, Clint  
Yadav, Rishi Raj  
Yuan, Berne Loh Tai  
Zourdos, Dimitris

**Appendix 1(i)**

**Taxing Authority/Governmental/Regulatory Agencies**

United States, Government of the, Department of the Treasury

**Appendix 1(j)**

**U.S. Trustee Office**

Joseph, Nadkarni

**Appendix 1(k)**

**UCC Professionals**

Gorintzky & Co.  
M3 Advisory Partners LP  
Selendy Gay Elsberg PLLC

## Appendix 1(l)

### Vendors

Axiom LLC	Solutions Evenements
Aguilar Castillo Love SRL	Sorainen
Allied Universal	Systems MEC LLC
American Arbitration Association	TAMID Group
Aon Consulting Inc.	Vaco LLC
Appleby (Bermuda) Ltd.	
Aquatech Solutions	
Argus Inc.	
Bernstein & Andriulli	
BGOV LLC	
Board of European Students of Technology	
Bureau Van Dijk Electronic Publishing Inc.	
Classic Exhibits Inc.	
Crypto Can Man Ltd., The	
DD Mrcourier Services	
DLA Piper	
EcoWaste	
EZ Blockchain Services	
Fragomen, Del Rey, Bernsen & Loewy, LLP	
FTI Consulting Technology LLC	
Global X Digital LLC	
Hartford, The	
iFinex Inc.	
IP House Doo	
IVXS Technology USA	
IW Group Services (UK)	
J.B. Hunt	
Jackson Square Advisors LLC	
Meltwater News US Inc.	
Menendez, Uria	
Mothership Energy Group	
New Horizon Communications	
Okta Inc.	
Optimus SBR Inc.	
Piper Alderman	
Prescient Comply LLC	
Public Access to Court Electronic Records	
RailsTech Inc.	
Regulatory DataCorp Inc.	
Salt Security Inc.	
Sarson Funds Inc.	
Saville & Co. Scrivener Notaries	

**Appendix 2**

**Client Match List**

**Client Match List**

<b>Matched Entity</b>	<b>Relationship to Debtors</b>	<b>Relationship to L&amp;W<sup>1</sup></b>
Ernst & Young LLP	Bankruptcy Professionals	Current Client, Prior Client
CDP Investments Inc.	Notice of Appearance / Pro Hac Vice	Current Client
Livingston PLLC	Notice of Appearance / Pro Hac Vice	Current Client
Lowenstein Sandler LLP	Notice of Appearance / Pro Hac Vice	Current Client
Willis Towers Watson US LLC	Notice of Appearance / Pro Hac Vice	Current Client, Prior Client
Arrington Capital	Potential Bidding Parties and Principals	Prior Client
Blockchain Recovery Investment Committee	Potential Bidding Parties and Principals	Current Client, Prior Client
Brown Rudnick LLP	Potential Bidding Parties and Principals	Former Client
Gemini Trust Company, LLC	Potential Bidding Parties and Principals	Current Client, Prior Client
Paul, Weiss, Rifkind, Wharton & Garrison LLP	Potential Bidding Parties and Principals	Prior Client
Plutus Lending LLC (d/b/a Abra)	Potential Bidding Parties and Principals	Prior Client
Terawulf	Potential Bidding Parties and Principals	Current Client
US Bitcoin Corp.	Potential Bidding Parties and Principals	Prior Client
Willkie Farr & Gallagher LLP	Potential Bidding Parties and Principals	Prior Client
U.S. Department of Treasury	Taxing Authority/Governmental/Regulatory Agencies	Prior Client
Allied Universal	Vendors	Current Client
American Arbitration Association	Vendors	Former Client
Aon Consulting, Inc.	Vendors	Current Client
DLA Piper	Vendors	Former Client
FTI Consulting Technology LLC	Vendors	Current Client, Prior Client
IVXS Technology USA	Vendors	Current Client
J.B. Hunt	Vendors	Former Client, Prior Client

<sup>1</sup> The term “Current Client” refers to an entity listed as a client in L&W’s Client Database for whom time has been recorded in the past three years and L&W has at least one open matter. The term “Former Client” refers to an entity listed as a client in L&W’s Client Database for whom time has been recorded in the past three years but all matters for such client have since been closed. The term “Prior Client” refers to an entity listed as a client of an L&W attorney while such attorney was at a prior firm.

<b>Matched Entity</b>	<b>Relationship to Debtors</b>	<b>Relationship to L&amp;W<sup>1</sup></b>
Okta, Inc.	Vendors	Current Client, Prior Client
Salt Security, Inc.	Vendors	Current Client
Sorainen	Vendors	Prior Client
The Hartford	Vendors	Current Client, Prior Client
Uria Menendez	Vendors	Prior Client